

KUBER UDYOG LIMITED

Regd. Office: 326, Third Floor, Goldsouk Complex OPP Pariseema, NR. Iscon Arcade, C.G. Road,

Ahmedabad 380009. Telephone: 7506324443

Website: www.kuberudyog.com Email Id: kuberudyoglimited@gmail.com

CIN: L51909GJ1982PLC100824

Date: 31st October 2020

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited,
14th Floor, P.J. Towers,
Dalal Street, Mumbai - 400 001.

Dear Sir/ Madam,

Subject: - Outcome of Board Meeting held on Saturday, 31st October 2020.

Reference: BSE Scrip Code: 539408

Pursuant to the provisions of Regulation 30 (2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform your good self that the Board of Directors of our Company in their meeting held Saturday, 31st October 2020 has:

1. Considered and Approved and taken on records the Un-Audited Financial Results along with Cash flow statement and Limited Review Report for the quarter and half year ended 30th September 2020 prepared in terms of IND-AS, pursuant to Regulation 33 of Listing Obligation and Disclosure Requirement, 2015.
2. Considered and Approved and taken on records the Unaudited Statement of Assets and Liabilities for the half year ended 30th September 2020.

This is for your records and information.

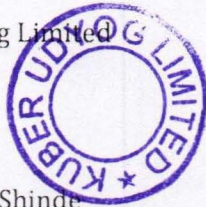
Kindly take the same on your records.

Thanking You,

For Kuber Udyog Limited



Chetan Dhondu Shinde
Managing Director
DIN 06996605



KUBER UDYOG LIMITED

Statement of Unaudited Results for the Quarter and Period Ended September 30, 2020

(Rs. in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30/09/2020	30/06/2020	30/09/2019	30/09/2020	30/09/2019	31/03/2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue from Operations	-	-	-	-	-	44.06
2 Other Income	4.85	7.42	11.19	12.28	22.12	40.69
3 Total Revenue (1 + 2)	4.85	7.42	11.19	12.28	22.12	84.75
4 Expenses						
Cost of materials consumed	-	-	-	-	-	-
Purchase of stock-in-trade	-	-	43.00	-	43.00	43.00
Changes in Inventories of finished goods, work-in-progress and stock-in-trade	-	-	(43.00)	-	(43.00)	-
Employee benefits expense	0.86	0.36	0.89	1.22	1.79	3.48
Depreciation and amortisation expense	-	-	-	-	-	-
Other expenses	14.63	1.73	2.57	16.35	5.00	63.33
Total expenses	15.49	2.09	3.46	17.57	6.79	109.81
5 Profit/(Loss) Before Exceptional Item and Tax (3-4)	(10.64)	5.34	7.72	(5.30)	15.33	(25.06)
6 Exceptional items	-	-	-	-	-	-
7 Profit/(Loss) Before Tax (5-6)	(10.64)	5.34	7.72	(5.30)	15.33	(25.06)
8 Tax expense						
(1) Current Tax	-	-	-	-	-	-
(2) Deferred Tax	-	-	-	-	-	-
9 Profit / (Loss) from continuing operations (7 - 8)	(10.64)	5.34	7.72	(5.30)	15.33	(25.06)
10 Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-	-	-
12 Profit/(loss) from Discontinuing operations (after tax)	-	-	-	-	-	-
13 Profit (Loss) for the period (9+12)	(10.64)	5.34	7.72	(5.30)	15.33	(25.06)
14 Other Comprehensive Income;						
A (I) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(II) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (I) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(II) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
15 Total Comprehensive Income for the period (13+14) (Comprising profit/(loss) and other Comprehensive Income for the period	(10.64)	5.34	7.72	(5.30)	15.33	(25.06)
16 Earnings per equity share (for discontinued & continuing operations) of face value of Rs. 10 each						
(a) Basic	(0.31)	0.16	0.22	(0.15)	0.45	(0.73)
(b) Diluted	(0.31)	0.16	0.22	(0.15)	0.45	(0.73)

Notes:

- The above result were reviewed by the Audit Committee and approved by the Board Of directors at their meeting on 31st October, 2020. In terms of SEBI circular CIR/CFD/CMD/56/2016 dated 28th May, 2016, the Company declares that the statutory auditors have issued Audit Report with an unmodified opinion.
- The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable.
- After the outbreak of COVID 19 Pandemic in March, 2020, the business operations have recommenced on a limited scale post relaxation of lockdowns. The Company's operations and financial results for the quarter ended 30th September, 2020 have been adversely impacted.

The management has taken into account the possible impacts, up to the date of the approval of these financial results, arising from COVID-19 pandemic on the carrying value of the assets comprising loans and advances and has concluded that there is no material impact as at 30 September 2020 except for amount written off of Rs. 11.92 lakh in respect of loan given by company, being irrecoverable. However, there exists significant estimation uncertainty in relation to the future impact of COVID-19 pandemic on the Company and, accordingly, the actual impact in the future may be different from those presently estimated. The Company will continue to monitor any material change to the future economic conditions and consequential impact on the financial results.
- The Financial results for the quarter ended on 30th September, 2020 have been subjected to a "Limited Review" by the statutory auditors of the Company. The Limited review report does not contain any qualification. The Limited review report will be filed with the stock Exchange and will also be available on Company's website www.kuberudyog.com
- Previous period figures have been regrouped/reclassified as considered necessary to facilitate comparison.

For and on behalf of the Board of
Kuber Udyog Limited

(Signature)
(Chetan Shinde)
Managing Director
DIN: 06996605

PLACE: MUMBAI
DATE: 31.10.2020

KUBER UDYOG LIMITED**STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2020****(Rs. In Lakhs)**

Particulars	As At 30th Sept, 2020	As At 31st March 2020
I.Assets		
(1) Non-current assets		
(a) Property,plant and equipment		-
(b) Non-current tax assets	1.91	-
Total Non-Current Assets	1.91	-
(2) Current assets		
(a) Inventories	-	-
(b) Financial assets		
(i) Trade Receivables	-	51.25
(ii) Cash and cash equivalents	18.67	15.81
(iii) Loans	382.23	393.55
(v) Others	1.25	1.25
(c) Other Current Assets	5.24	2.64
(d)Current Tax Assets	-	2.16
Total Current Assets	407.39	466.67
	409.30	466.67
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	343.30	343.30
(b) Other Equity	61.83	67.06
Total Equity	405.13	410.36
Liabilities		
(1) Non-Current Liabilities		
(a) Deferred tax liabilities (Net)	-	-
Total non-current liabilities	-	-
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Trade payables	-	50.24
(b) Other Current liabilities	4.17	6.06
Total current liabilities	4.17	56.31
	409.30	466.67

For and on behalf of the Board
Kuber Udyog Limited



Chetan Shinde
Managing Director
DIN : 06996605

PLACE : MUMBAI
DATE : 31.10.2020

KUBER UDYOG LIMITED

Cash Flow Statement for the period ended September 30, 2020

(Rs. In Lakhs)

PARTICULARS	For the Year Ended 30th Sept, 2020	For the Year Ended 31st March, 2020
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit /(Loss) before tax	(5.30)	(25.06)
<u>Adjustment for:-</u>		
Interest Income	(12.28)	(40.69)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(17.57)	(65.75)
<u>Adjustment for:-</u>		
(Increase)/decrease Trade and Other Receivables	51.25	(51.25)
Increase/(decrease) Trade Payables	(50.24)	50.05
Increase/(decrease) Other Current Liabilities	(1.89)	4.07
(Increase)/decrease Others Current Assets	(2.60)	(1.64)
CASH GENERATED FROM OPERATIONS	(3.48)	1.23
Direct Taxes Paid	0.33	(0.56)
Last Year Direct Taxes Paid	-	-
I NET CASH FLOW FROM OPERATING ACTIVITIES	(20.73)	(65.08)
B CASH FLOW FROM INVESTING ACTIVITIES		
Sale of Fixed Assets	-	-
Loan Given/ repayments received	11.32	39.83
Interest Received	12.28	40.64
II NET CASH USED IN INVESTING ACTIVITIES	23.59	80.47
C CASH FLOW FROM FINANCING ACTIVITIES		
Loan Received / Repaid	-	(5.00)
III NET CASH USED IN FINANCING ACTIVITIES	-	(5.00)
NET INCREASE/(DECREASE) IN CASH OR CASH EQUIVALENTS (I + II + III)	2.86	10.39
Add:- CASH & CASH EQUIVALENTS AS AT BEGINNING CASH & CASH EQUIVALENTS AT AT END	15.81	5.43
CLOSING BALANCE OF CASH & CASH EQUIVALENTS (Refer Note 4)	18.67	15.81

For and on behalf of the Board
KUBER UDYOG LIMITED



Chetan Shinde
Managing Director
DIN : 06996605

PLACE : MUMBAI
DATE : 31.10.2020



Limited Review Report on Standalone Financial Result

To
Board of Directors of
KUBER UDYOG LIMITED

We have reviewed the accompanying statement of unaudited financial results of **KUBER UDYOG LIMITED** for the quarter ended 30th September, 2020 and year to date results for the period from 1st April, 2020 to 30th September, 2020 ('the Statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rule, 2015, as amended and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Indian accounting Standards ('Ind AS') prescribed under s.133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



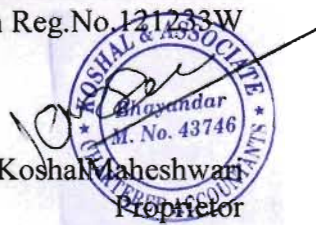


koshal & associates
chartered accountants

Emphasis of Matter: We draw attention to Note No. 3 of the Statement, which states that the results for the quarter are not comparable with those for the previous quarters and the impact of Covid-19 pandemic on the operations of the company respectively.

Our conclusion is not modified in respect of these matters.

For KOSHAL & ASSOCIATES
Chartered Accountants
Firm Reg.No. 121233W


Koshal Maheshwar
Proprietor
M.No.043746

Place of signature: Mumbai
Date: 31.10.2020

UDIN: 20043746AAAADP5427